Fiscal Impact 1st Session of the 59th Legislature

> Bill No.: Version: Author: Date:

HB 2555 ENGR Sen. R. Thompson 04/04/2023

Fiscal Analysis

HB 2555 creates the Oklahoma Critical Industries Scholarship Program, to be administered by the Oklahoma State Regents for Higher Education. The 4-year pilot program will limit the out year costs. While participation is likely to be somewhat limited, the Regents have to default to the cap of \$15 million in the absence of any reliable projections.

FY'24 Impact: \$15 million cap

Full Year Impact: \$15 million cap

Prepared by: Senate Fiscal Staff